



# Cunnart Associates Enterprise Risk Management

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## In This Issue

- Enterprise Risk Management

Everyone is a risk manager. How does your organization organize property inspections? By coordinating efforts of all risk managers (those persons with or without the formal title) you can improve the effectiveness and efficiency of your program.

- What's New?

Cunnart Associates

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## 'ERM' The Latest Development in Risk Management

This development is still so new that many people use different names to describe it: enterprise risk management, integrated risk management, business risk analysis, and so on. In essence, it means managing corporate risk with a proactive, corporate-wide approach instead of doing so in silos. Just as business today recognizes that it operates better by encouraging information flow throughout the organization at and between all levels, coordinating risk management functions into teams will improve outcomes.

The concept of enterprise risk management has been taken seriously in private enterprise, particularly in the finance sector, for several years. Financial institutions are now appointing Chief Risk Officers to oversee risk management efforts of all types and at all levels of the corporation. Non-financial institutions are also encouraging liaisons between their audit teams, operational risk management, security groups plus health and safety groups. This is in recognition of the different, but complimentary, focus each of these units has. And it doesn't have to be difficult!

An example, of how this coordination works is when inspections of property take place. The operational risk manager focuses on protection of the building and contents, plus the safety of visitors and clients. The health and safety professional is interested in protecting employees to prevent injuries that will lead to workers compensation claims. The security manager looks for vulnerabilities that can result in loss or damage caused by criminals to corporate assets or harm to employees, clients and visitors. Each of their focuses, while different, compliments each others. This multi-disciplinary approach to inspections and recommendation reports make facility managers response more effective and efficient.

Other Seminar Titles  
available at:  
[www.cunnart.com](http://www.cunnart.com)

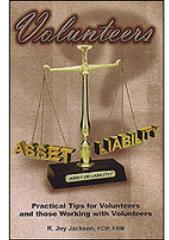
## Upcoming seminars ...

- ✓ 'Balancing Risk and Opportunity' sponsored by Association of Municipal Clerks and Treasurers of Ontario
- ✓ Location – Chatham, ON
- ✓ For more information go to [www.amcto.com](http://www.amcto.com) or email [dgill@amcto.com](mailto:dgill@amcto.com)

June 27, 2006

- ✓ Insuring Volunteer Organizations sponsored by the Conestoga Chapter, Insurance Institute of Ontario
- ✓ Location – Cambridge, ON

For more information phone 519-579-0184



Forward to a friend!

## NEW! Cloutier measuring device

If you have ever had to investigate and defend a trip and fall claim you know the value of undeniable evidence. This measuring device gives you that. For only \$125.00 + shipping and handling *you will have the proof you need* of the true height differential.

### **FEATURES:**

- HAS BEEN SUCCESSFULLY USED AS EVIDENCE IN TRIALS
- EASY TO READ – BLACK LETTERING AGAINST STEEL BACKGROUND
- STABLE – REMAINS STANDING WHILE YOU PHOTOGRAPH
- ACCURATE – METAL RULERS DO NOT WARP OR BEND
- DURABLE – CONSTRUCTED OF HARD WOOD FOR LONGEVITY
- MEASURES IN BOTH IMPERIAL AND METRIC
- METAL RULER ON BOTH SIDES
- RULER INSET INTO WOOD TO MINIMIZE DAMAGE



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